

Income Statement

South Park Stakeholders Group 2018 For the month ended 31 May 2019

	Actual	Budget	Var USD	Var %	YTD Actual	YTD Budget	Var USD	Var %
Income								
Assessment Revenue - Gov't	-	20,499	(20,499)▼	-100.0%▼	121,556	102,495	19,061▲	18.6%▲
Assessment Revenue - Non Gov't	-	204,894	(204,894)▼	-100.0%▼	1,229,362	1,024,470	204,892▲	20.0%▲
General Benefit Funds	-	1,127	(1,127)▼	-100.0%▼	-	5,635	(5,635)▼	-100.0%▼
Total Income	-	226,520	(226,520)	-100.0%	1,350,917	1,132,600	218,317	19.3%
Gross Profit	-	226,520	(226,520)	-100.0%	1,350,917	1,132,600	218,317	19.0%
Plus Other Income								
Carryover Funds - Prior Year	-	7,083	(7,083)▼	-100.0%▼	-	35,415	(35,415)▼	-100.0%▼
Interest Income - LA City	-	-	-	0.0%	834	-	834▲	0.0%
Other Income	1,600	-	1,600▲	0.0%	5,200	-	5,200▲	0.0%
Penalty Revenue	-	-	-	0.0%	4,369	-	4,369▲	0.0%
Total Other Income	1,600	7,083	(5,483)	-77.4%	10,404	35,415	(25,011)	-70.6%
Less Operating Expenses								
1 - Clean & Safe								
Clean & Safe Services Contract	159,255	153,643	5,612▲	3.7%▲	796,277	768,215	28,062▲	3.7%▲
Field Supplies	-	-	-	0.0%	712	-	712▲	0.0%
Security - Other Expenses	-	-	-	0.0%	2,552	-	2,552▲	0.0%
Total 1 - Clean & Safe	159,255	153,643	5,612	3.7%	799,540	768,215	31,325	4.1%
2 - District Identity & Marketing								
Community Development	-	417	(417)▼	-100.0%▼	1,200	2,085	(885)▼	-42.4%▼

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DI & Mktg - Other Expenses	-	500	(500)▼	-100.0%▼	434	2,500	(2,066)▼	-82.6%▼
DI & Mktg - Salaries & Benefits	28,852	32,264	(3,412)▼	-10.6%▼	144,667	161,320	(16,653)▼	-10.3%▼
Events	398	1,250	(852)▼	-68.2%▼	9,649	6,250	3,399▲	54.4%▲
Homeless Outreach Coordinator	1,442	2,500	(1,058)▼	-42.3%▼	7,477	12,500	(5,023)▼	-40.2%▼
Meals & Entertainment	176	417	(241)▼	-57.7%▼	2,764	2,085	679▲	32.6%▲
Membership Dues	2,750	833	1,917▲	230.1%▲	7,035	4,165	2,870▲	68.9%▲
Mktg/Advertising/Partnerships	-	625	(625)▼	-100.0%▼	-	3,125	(3,125)▼	-100.0%▼
Parking	402	208	194▲	93.4%▲	1,649	1,040	609▲	58.6%▲
Parklet Insurance	-	46	(46)▼	-100.0%▼	-	230	(230)▼	-100.0%▼
Printing/Publications/Mailers	569	667	(98)▼	-14.6%▼	1,444	3,335	(1,891)▼	-56.7%▼
Travel - Fares, Hotels, Misc.	-	667	(667)▼	-100.0%▼	-	3,335	(3,335)▼	-100.0%▼
Website Development and Maintenance	20	417	(397)▼	-95.2%▼	316	2,085	(1,769)▼	-84.8%▼
Total 2 - District Identity & Marketing	34,609	40,811	(6,202)	-15.2%	176,636	204,055	(27,419)	-13.4%
3 - Administration & Management								
Accounting and Bookkeeping	4,000	4,000	-	0.0%	20,000	20,000	-	0.0%
Admin - Other Expenses	319	244	75▲	30.8%▲	480	1,220	(740)▼	-60.6%▼
Admin - Salaries & Benefits	7,117	7,851	(734)▼	-9.4%▼	33,978	39,255	(5,277)▼	-13.4%▼
Audit, Review, Tax	8,000	1,000	7,000▲	700.0%▲	8,000	5,000	3,000▲	60.0%▲
Bank Fees	-	83	(83)▼	-100.0%▼	70	415	(345)▼	-83.1%▼
Computer and IT Expenses	2,766	417	2,349▲	563.4%▲	7,233	2,085	5,148▲	246.9%▲
Insurance - Business Personal Property/Inland Marine	-	99	(99)▼	-100.0%▼	-	495	(495)▼	-100.0%▼
Insurance - Commercial Excess Liability	-	214	(214)▼	-100.0%▼	-	1,070	(1,070)▼	-100.0%▼
Insurance - D&O	2,251	206	2,045▲	992.7%▲	2,251	1,030	1,221▲	118.5%▲
Insurance - General Liability	5,937	352	5,585▲	1586.6%▲	5,937	1,760	4,177▲	237.3%▲
Insurance - Umbrella & Cyber	2,379	172	2,207▲	1283.1%▲	2,379	860	1,519▲	176.6%▲

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Insurance - Workers Compensation	1,946	202	1,744▲	863.4%▲	1,946	1,010	936▲	92.7%▲
Legal	468	250	218▲	87.2%▲	4,895	1,250	3,645▲	291.6%▲
Office Expenses	1,422	542	880▲	162.4%▲	4,802	2,710	2,092▲	77.2%▲
Payroll Processing Fees	12	167	(155)▼	-92.9%▼	211	835	(624)▼	-74.7%▼
Rent	13,500	13,500	-	0.0%	67,500	67,500	-	0.0%
Repair & Maintenance	213	417	(204)▼	-48.9%▼	1,600	2,085	(485)▼	-23.3%▼
Telephone & Internet	1,026	417	609▲	146.1%▲	4,453	2,085	2,368▲	113.6%▲
Utilities	4,666	-	4,666▲	0.0%	4,666	-	4,666▲	0.0%
Total 3 - Administration & Management	56,023	30,133	25,890	85.9%	170,401	150,665	19,736	13.1%
4 - City Fees & Reserves								
City Admin Fees	-	2,254	(2,254)▼	-100.0%▼	27,635	11,270	16,365▲	145.2%▲
Delinquency Reserve	-	6,762	(6,762)▼	-100.0%▼	-	33,810	(33,810)▼	-100.0%▼
Total 4 - City Fees & Reserves	-	9,016	(9,016)	-100.0%	27,635	45,080	(17,445)	-38.7%
Total Operating Expenses	249,887	233,603	16,284	7.0%	1,174,212	1,168,015	6,197	0.5%
Net Profit	(248,287)	-	(248,287)	0.0%	187,109	-	187,109	0.0%

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